



LINCOLN CHAFEE

U.S. SENATOR

RHODE ISLAND

FOR IMMEDIATE RELEASE
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CHAFEE ANNOUNCES \$475,000 USDA LOAN FOR YMCA OF SMITHFIELD

WASHINGTON, DC – U.S. Senator Lincoln Chafee today announced that the U.S. Department of Agriculture (USDA) has approved a conditional commitment for a \$475,000 Community Facility Guaranteed Loan for the YMCA of Smithfield. The lender is Fleet Boston Financial of Providence. The Rural Development Funds will be used to renovate existing locker rooms and upgrade the parking area.

“The USDA provides critical access to capital, ensuring that projects such as this one can move forward to benefit members of the Smithfield Y,” noted Senator Chafee.

The Smithfield YMCA serves more than 3,000 members annually through six locations. There are 2,283 YMCA locations across the country. The YMCA is the largest provider of child-care services in the United States with over 8,000 nursery centers, most of them located in public schools.

For more information, contact Harold Hemberger, executive director of the YMCA of Smithfield, at 401 949-2428.

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